

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF HITCHCOCK

A tax rate of \$0.500000 per \$100 valuation has been proposed by the governing body of City of Hitchcock.

PROPOSED TAX RATE	\$0.500000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.500000 per \$100
EFFECTIVE TAX RATE	\$0.569258 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Hitchcock from the same properties in both the 2017 tax year and the 2018 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED
AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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